THE FIVE LOSD FUNDING PILLARS

BUILDING OUR FUTURE, TOGETHER.

BOND

Currently $187M: academic buildings, capital investments

Bond funds are used to fund specific capital improvement projects. The 2017 bond replaces Lakeridge Junior High, expands or upgrades STEM equipment and facilities (like makerspaces), improves technology infrastructure in all District facilites, and provides safety and security upgrades.

STATE OF OREGON

Currently $65M: infrastructure, personnel, programs, physical plant

Revenues subject to state controlled distribution are allocated to districts on a roughly per student basis. They are comprised primarily of state money and certain property taxes collected at the local level. Revenues fund basic operations, personnel, programs, etc.

85% of annual budget

LOCAL OPTION LEVY

Currently $10M: teachers, specialists, program electives

The levy supplements state funding and provides important and necessary revenue for the level of educational programs, teaching positions, and class sizes we want for the schools in our community. Our school levy, which is up for renewal, is a way of ensuring local dollars go toward keeping Lake Oswego schools among the best in Oregon.

13% of annual budget

LO SCHOOLS FOUNDATION

Currently $1.3M: teachers

Donations to the Foundation go solely to hiring and retaining teaching positions beyond what is possible with public funding and are applied equally across all 10 schools in the district. At the elementary schools, Foundation donations enable music and physical education. At the junior high and high schools, Foundation donations enable more electives and advanced placement courses.

2% of annual budget

CONSTRUCTION EXCISE TAX

Currently $350K: athletic facility improvements, field upgrades

The source of funding is only imposed on the construction of homes or businesses that result in a new structure or additional footage. In our District, revenue from these funds are dedicated to athletic facility improvements and field upgrades.

>1% of annual budget